# BEARFACTS 1994 – 2004 Columbia, Georgia [13073]

Columbia is one of 159 counties in Georgia. It is part of the <u>Augusta-Richmond County</u>, <u>GA-SC (MSA)</u>. Its 2004 population of 99,664 ranked 21st in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Columbia had a per capita personal income (PCPI) of \$33,229. This PCPI ranked 8th in the state and was 112 percent of the state average, \$29,688, and 100 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Columbia was \$22,826 and ranked 8th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Columbia had a total personal income (TPI) of \$3,311,758\*. This TPI ranked 16th in the state and accounted for 1.3 percent of the state total. In 1994 the TPI of Columbia was \$1,783,804\* and ranked 14th in the state. The 2004 TPI reflected an increase of 7.2 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Columbia. In 2004 net earnings accounted for 75.5 percent of TPI (compared with 79.2 in 1994); dividends, interest, and rent were 14.4 percent (compared with 13.4 in 1994); and personal current transfer receipts were 10.2 percent (compared with 7.4 in 1994). From 2003 to 2004 net earnings increased 9.3 percent; dividends, interest, and rent decreased 4.0 percent; and personal current transfer receipts increased 9.6 percent. From 1994 to 2004 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 9.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Columbia increased from \$970,138\* in 2003 to \$1,073,564\* in 2004, an increase of 10.7 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$466,689\* to the 2004 estimate was 8.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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